



Indiana Manufacturing Readiness Grants

PROGRAM OVERVIEW

Manufacturing Readiness Grants (MRG) provided by the Indiana Economic Development Corporation and administered by Conexus Indiana and the Next Level Manufacturing Institute are available to Indiana manufacturers willing to make capital investments to integrate smart technologies and processes that improve capacity, productivity and competitiveness.

ELIGIBILITY

Must be a manufacturer planning to make capital investment in the form of smart manufacturing technologies within their Indiana operation. Small- and medium-sized manufacturers (< 500 employees) are heavily favored but no size limitations exist.

FUNDING

Companies can apply for up to \$200,000 in matching grants funds, in which the applicant must match grant awards on a minimum 1:1 basis. A project with a total budget of at least \$400,000 is required to secure a maximum of \$200,000 grant award.

REQUIREMENTS

Application Materials:
Applications should include equipment quotes and any other relevant supplemental documents as attachments (e.g., training plans, ROI calculations, project plans etc.).

Learn about how other companies used grant funding at: **Impact - Conexus Indiana**

[LEARN MORE →](#)

APPLICATION **TIMELINE**

Application submission through award notification typically takes 90-120 days.

Submission Deadline: Decisions are made on a rolling basis; therefore, applicants may submit applications to the program at any time during the month via the application portal.

TECHNOLOGY **GUIDANCE**

Projects should directly affect manufacturing processes and focus on investments in commercial-ready equipment through established vendors.

Strong applications offer a detailed description for how the applicant is undertaking an initiative that will be transformative beyond the status quo for themselves and competitors.

TECHNOLOGIES INCLUDE:



INDUSTRIAL INTERNET OF THINGS (IIOT)



SENSOR TECHNOLOGY



COBOTS



ADDITIVE MANUFACTURING (3D PRINTING)



BIG DATA AND ANALYTICS



ADVANCED ROBOTICS

CONTACT INFORMATION

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Interested companies may find more information about the program at:

[Manufacturing Readiness Grants - Conexus Indiana](#) →

