

A close-up photograph of a silver industrial robotic arm, likely a Fanuc model, positioned over a workpiece. The arm is part of a larger manufacturing system, with various cables and mechanical components visible. The background is slightly blurred, showing other parts of the factory floor.

Indiana Manufacturing

Readiness Grants

PROGRAM OVERVIEW

Manufacturing Readiness Grants (MRG) are available to Indiana manufacturers looking to make innovative capital investments in smart technologies and processes that will improve capacity, productivity and competitiveness.

MRGs are provided by the Indiana Economic Development Corporation (IEDC) and administered by Conexus Indiana and the Next Level Manufacturing Institute (NLMI).

ELIGIBILITY

Must be a manufacturer planning to make capital investment in the form of smart manufacturing technologies and processes within their Indiana operation. Small- and medium-sized manufacturers (<500 employees) are heavily favored but no size limitations exist.

FUNDING

Companies can apply for grant values up to 50% of their tech-enabled capital investment or \$200,000, whichever is fewer. It is common for applications to receive partial awards.

Reimbursement for awarded MRGs is made at \$0.50 on each \$1.00 invested in eligible capital equipment, up to the full awarded grant amount.

Companies like yours have used grant funding to transform their businesses. Learn more about their stories:

[MRG CASE STUDIES →](#)

APPLICATION **TIMELINE**

Applicants receive email communications at every step of the review process, with award notifications typically announced 3 months after entering the Peer Review stage.

The grant is intended to incentivize a project investment that would not otherwise happen but for the grant. Any investments or commitments to purchase prior to application date are disqualified from reimbursement through the MRG program.

IDEAL **PROJECT CONTENT**

Projects should directly affect manufacturing processes and focus on investments in commercial-ready, tech-enabled capital equipment that is acquired through established vendors.

Strong applications offer a detailed description for how the applicant is undertaking an initiative that will be innovative and transformative relative to current operating conditions. They also include a persuasive narrative on how the project aligns with a successful business strategy and why the proposed capital equipment is the right tool to ensure project success.

EXAMPLES OF SUPPORTED **TECHNOLOGIES:**



INDUSTRIAL INTERNET OF THINGS (IIOT)



SENSOR TECHNOLOGY



COBOTS



ADDITIVE MANUFACTURING (3D PRINTING)



BIG DATA AND ANALYTICS



ADVANCED ROBOTICS

CONTACT INFORMATION

Josh Rychtarczyk, Director of Innovation and Digital Transformation Ecosystem

Email:

jrychtarczyk@conexusindiana.com

Website: www.conexusindiana.com

Want to know more? You can find a Sample Application, detailed FAQ and Application Primer at: **Manufacturing Readiness Grants – Conexus Indiana** [→](#)

